



## **BEARFACTS 1995 – 2005**

### **Syracuse (MSA) [45060]**

Syracuse is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 647,925 ranked 79th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Syracuse had a per capita personal income (PCPI) of \$31,445. This PCPI ranked 146th in the United States and was 90 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.8 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Syracuse was \$21,605 and ranked 137th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Syracuse had a total personal income (TPI) of \$20,374,289\*. This TPI ranked 76th in the United States. In 1995 the TPI of Syracuse was \$14,354,444\* and ranked 69th in the United States. The 2005 TPI reflected an increase of 4.4 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Syracuse. In 2005 net earnings accounted for 67.5 percent of TPI (compared with 67.1 in 1995); dividends, interest, and rent were 13.8 percent (compared with 16.1 in 1995); and personal current transfer receipts were 18.7 percent (compared with 16.9 in 1995). From 2004 to 2005 net earnings increased 3.7 percent; dividends, interest, and rent increased 9.3 percent; and personal current transfer receipts increased 3.4 percent. From 1995 to 2005 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Syracuse increased from \$15,478,675\* in 2004 to \$16,017,898\* in 2005, an increase of 3.5 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$11,384,302\* to the 2005 estimate was 3.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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